

# TAMWORTH INDUSTRIAL CO-OPERATIVE SOCIETY

LIMITED.

Established November 24th, 1886.  
Registered March 15th, 1887.

Reg. Office: 5, Colehill, Tamworth, Staffordshire.

Register No. 2582, Staffs.  
Telephone: Tamworth 160.  
Telegrams: "KOHOP, TAMWORTH."

The 261st  
**QUARTERLY  
REPORT AND  
BALANCE  
SHEET**

FOR THE

Half Year ended  
Jan. 14th, 1952

BANKERS:

CO-OPERATIVE WHOLESALE SOCIETY LTD.  
MANCHESTER.



CENTRAL PREMISES



# OFFICERS OF THE SOCIETY

Chairman: MR. E. COLLINS.

Secretary and Executive Officer: MR. GEO. A. STOCK, M.L.S.F., F.C.S.A. Assistant Secretary: MR. FREDK. C. BENNETT, A.C.S.A. Cashier: MR. W. F. JACKSON, A.C.S.A. Auditors: S. BARLOW, A.S.A.A., and JAS. SMITH, F.A.C.C.A., Approved Auditors, Co-operative Wholesale Society Limited, Audit Office, Corporation Street, Manchester, 4. Arbitrators: LORD ALEXANDER, C.H., MAJOR C. C. POOLE, M.P., T. GWINNETT, Esq., R. SOUTHERN, Esq., and H. TAYLOR, Esq.

## GENERAL COMMITTEE AND THEIR ATTENDANCES, HALF YEAR ENDED JANUARY 14th, 1952.

NAME.	Time Expired.	GENERAL.		Finance.	Trade.	Delivery.	Special.	TOTAL.	
		Meetings Called.	Meetings Attended.						
*MR. E. COLLINS .....	Mar., 1952	26	24	20	7	2	3	56	Holidays, 1. Ill, 1.
*MR. F. DAY .....	"	26	26	25	6	3	7	67	
*MR. F. EGAN .....	"	26	25	...	7	...	5	37	Ill, 1.
MR. J. HINDS .....	Sept., 1952	26	24	...	...	4	2	30	Holidays, 1. Not poss., 1.
MR. A. HEATHCOTE .....	"	26	21	20	...	...	4	45	Holidays, 2.
MR. C. W. DEAKIN .....	"	26	25	21	...	...	2	48	Holidays, 1.
MR. C. T. HINDS .....	Mar., 1953	26	23	...	6	...	...	29	Not poss., 2.
MR. JOS. WRENCH .....	"	26	22	...	...	4	...	26	Holidays, 3.
MR. H. WALTON .....	"	18	17	...	5	...	...	22	Holidays, 1.
MR. F. W. MORGAN .....	Sept., 1953	26	22	...	3	...	4	29	Holidays, 2.
MR. L. HARPER .....	"	26	23	23	...	...	...	46	Ill, 1. Holidays, 1. N.P., 1.
MR. J. W. STAFFORD .....	"	26	24	...	...	3	...	27	

Those marked \* retire, but are eligible for re-election.

## EDUCATIONAL COMMITTEE'S ATTENDANCES.

NAME.	Possible.	Actual.	NAME.	Possible.	Actual.	NAME.	Possible.	Actual.
*MR. C. BROWN .....	13	13	MR. F. EGAN .....	13	13	MR. THOMAS SUTTON .....	13	13
*MR. J. HINDS .....	9	8	MR. A. HEATHCOTE (N.P., 2) ..	13	11	MRS. E. HELMORE (N.P., 1) ..	9	8
*MR. R. J. LONGDEN .....	13	11	MR. M. SUTTON .....	13	13	MR. W. A. BUSBY (N.P., 1) ....	13	12
						MR. H. V. POWELL .....	4	4

Those marked \* retire, but are eligible for re-election.

## NOMINATIONS FOR GENERAL COMMITTEE.

The following Nominations have been received for Three vacancies to the General Committee—

Candidate.	Proposer.	Second.
MR. F. J. BROWN .....	Miss P. J. Strong .....	Miss Y. B. Miles and others.
*MR. E. COLLINS .....	Mrs. A. E. Wright .....	Mrs. M. S. Jones and others.
*MR. F. DAY .....	Mr. R. Bell .....	Mrs. J. Brain and others.
*MR. F. EGAN .....	Mr. Geo. Wood .....	Mr. J. W. Craddock.
Miss M. A. REDMILE .....	Mr. W. Newbury .....	Mr. L. Starkey.

Those marked \* retire, but are eligible for re-election.

Voting will take place at the General Office on Wednesday, March 5th, 1952, from 8 a.m. to 7-30 p.m.

Voting Papers will be issued to Members on production of their Pass Cards.

## NOMINATIONS FOR EDUCATIONAL COMMITTEE:

The following are the Nominations received for Three vacancies to the Educational Committee.

Candidate.	Proposer.	Second.
*MR. C. BROWN .....	Mr. W. Newbury .....	Mr. W. A. Busby.
*MR. J. HINDS .....	Mr. C. W. Deakin .....	Mr. F. Armstrong.
*MR. R. J. LONGDEN .....	Mr. F. Day .....	Mrs. Johnson.
MR. H. V. POWELL .....	Mr. R. Baker .....	Mr. M. Sutton.

\* Retiring Members eligible for re-election.

Voting will take place at the Half-yearly Meeting on March 5th, 1952.

## NOMINATIONS FOR GENERAL COMMITTEE.

Nomination Papers for Candidates for the General Committee may be obtained at the Office. All Nominations, together with the names of the Proposer and Second, with Share numbers and addresses of such Members, shall be forwarded to the Secretary at least EIGHT weeks before the date of the election.

NOTE.—Any Member nominating a candidate without his knowledge or consent is liable to a fine.

No person is eligible to be nominated until he has been a Member of the Society twelve months and shall have no less than one paid-up Share.

No person shall nominate more than one candidate.

No Member of the Committee, or Member who is himself a candidate or an employee, shall be allowed to nominate any Member for this Committee.

# THE HALF-YEARLY MEETING

WILL BE HELD

In the Co-operative Assembly Hall, Colehill, Tamworth,  
on Wednesday, March 5th, 1952

MEMBERS WILL BE ADMITTED TO THE BUSINESS MEETINGS OF THE SOCIETY ONLY UPON  
PRODUCTION OF THEIR PASS CARDS AT THE DOOR, IN CONFORMITY WITH RULE 22.

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Chair to be taken at 7-15 p.m., when the following and any other Business that may transpire will be brought forward:—

## AGENDA

- |  |   |
|--|---|
| <ol style="list-style-type: none"> <li>1. Confirmation of Minutes of the last Half-yearly Meeting.</li> <li>2. Report of Committee.</li> <li>3. Adoption of the Balance Sheet, including the Educational Committee's Statement.</li> <li>4. Report and Statement of Accounts of the Tamworth Society Co-operative Party.</li> <li>5. Recommendations of Committee:—             <ol style="list-style-type: none"> <li>(a) That £4. 4s. be donated to the Stafford District of the Co-operative Union Ltd.</li> <li>(b) £25 to the Tamworth Society Co-operative Party.</li> </ol> </li> <li>6. Confirmation of Subscriptions (details in the Surplus and Deficiency Account, page 7, except those marked *).</li> </ol> | <ol style="list-style-type: none"> <li>7. Elections—             <ol style="list-style-type: none"> <li>(a) Delegate to the C.W.S. Divisional Meetings (Midland Section).</li> <li>(b) Three Members to the Educational Committee.</li> <li>(c) Three Members to the Tamworth Society Co-operative Party.<br/>Mrs. B. Egan, Messrs. F. Egan, and A. Heathcote are the retiring Members, and are eligible for re-election.</li> <li>(d) Scrutineer (Mr. H. Tomson retires, but is eligible for re-election).</li> </ol> </li> <li>8. Nominations of Three Members to serve on the Educational Committee.<br/>Messrs. F. Egan, A. Heathcote, and M. Sutton are the retiring Members, and are eligible for re-election.</li> <li>9. Reports of Delegate:<br/>C.W.S. Divisional Meetings at Nottingham and Ilkeston.</li> <li>10. Declaration of the election of Three Members to the General Committee.</li> </ol> |
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# COMMITTEE'S REPORT.

## FELLOW-MEMBERS,

Our report on the activities of the Society is submitted herewith, and we trust the same will meet with general approval.

**TRADE.**—For the last Half Year was £459,580. For the previous period it was £438,521, while for the corresponding period of last year it was £418,610.

**MEMBERSHIP.**—The membership of the Society on January 14th, 1952, was 14,698. During the Half Year 317 have joined and 160 have withdrawn—many of these having left the district.

**SHARE CAPITAL.**—This was £609, 926 at the end of the Half Year as compared to £616,221 at the commencement of the period.

**SMALL SAVINGS.**—This section shows claims to the value of £10,054 on January 14th, 1952, while at the beginning of the Half Year they were £10,703.

**LOAN CAPITAL.**—This is £498,486 at the end of the Half Year, as compared to £501,650 at the beginning. There is a decrease of £10,108, therefore, on the Capital in total as enumerated. On the re-invested Capital there is a profit of £391. 7s. 4d.

**PURCHASES.**—The trade purchases for the Half Year were £363,737, made up of ex C.W.S. £258,110 or 70.9 per cent; Private Traders, £84,758 or 23.2 per cent; Local Traders, £13,214 or 3.6 per cent; and from Productive Societies, £7,835 or 2.3 per cent.

The average purchases from the C.W.S. by departments were as follows:

	Per cent.		Per cent.
Grocery .....	71.3	Butchery .....	92.8
Drapery .....	43.9	Coal .....	82.8
Footwear .....	50.9	Dairy .....	86.5
Footwear Repairs .....	80.6	Sweets and Tobacco .....	97.2
Outfitting and Tailoring .....	57.2	Milk Bar and Cafe .....	18.5
Furnishing .....	51.8	Chemistry .....	15.9
Bakery .....	87.0	Works .....	15.7
Fish and Greengrocery .....	22.3	Mill .....	90.9
		Funeral Furnishing .....	33.6

From the Productive Societies the following purchases were made:

Drapery .....	9.6	Footwear .....	22.9
Outfitting and Tailoring .....	27.4		

**BREAD OUTPUT.**—During the Half Year 200,045 stones of Bread were produced. For the last Half Year, 194,472 stones were produced and for the corresponding period of last year 191,950 stones were produced. The Bread Slicing Machine is in use, together with the Wrapping apparatus, and we feel it is supplying the wants of our Members who desire this commodity. The new ovens and plant are working satisfactorily, and we hope you will give your full support to this department.

**DAIRY SALES.**—The Sales of Milk for the Half Year were 314,078 gallons. For the last Half Year they were 314,263 gallons, while for the corresponding period of last year they were 298,902 gallons.

**MEMBERS' PURCHASES.**—These average £1. 4s. 0½d. per week for this period. For last Half Year they were £1. 3s. 2½d. per week, and for the corresponding period of last year £1. 2s. 4d. per week. The trading Members were 12,801, and their average weekly purchases equalled £1. 7s. 7½d. For last Half Year they were £1. 6s. 6½d., and for the corresponding period of last year £1. 5s. 9d.

**SURPLUS DISPOSABLE.**—This is £17,590. 19s. 4d. We recommend it to be disposed of as follows:

	£	s.	d.
To Share Interest .....	4000	0	0
Dividend to Members at 1s. 2d. in the £ .....	12600	0	0
Education Committee .....	640	14	11
Balance carried forward .....	350	4	5
	<u>£17590</u>	<u>19</u>	<u>4</u>

**DIVIDEND.**—This will be paid in the Assembly Hall, Colehill, Tamworth, on Thursday, Friday, and Saturday, March 6th, 7th, and 8th, between the hours of 10 a.m. and 12 noon; 1-30 and 4 p.m.; and 4-30 and 6 p.m. In future, owing to the mechanisation of the Check Office, and with a view to effecting economy, we have decided to pay the Dividend Half-yearly instead of Quarterly. Therefore, it will be paid on the first Thursday, Friday, and Saturday in March and September, in each year, following the holding of the Half-yearly Meetings. Six months dividend will of course be paid.

**GENERAL.**—As with the Dividend it has been decided to pay the Interest on Shares Half-yearly, and we feel this will be in conformity with present day trends of accountancy. In this Half Year's Accounts we have had to meet an increase of wages and other items of expense. As explained in our last report, the only way to alleviate these is by obtaining a larger trade from the Members. Our hopes of a period of more normal trading have not materialised. We are faced with many difficulties such as the rising costs of distribution, falling capital, reduced margins as fixed by Government control, and the increased cost of living. The difficulty of obtaining suitable staff also continues, and probably by inattention on the part of some of the least efficient, trade has passed the Society, which would otherwise have been given to it. The majority of the staff, however, are doing the best they can under trying conditions.

We regret to record the death of the following Employees:

Edward Barber, retired coal deliverer, October 17th, 1951.

William Sigley, retired baker, on October 28th, 1951.

Joseph Hunter, grocery warehouseman, on January 5th, 1952. Mr. Barber worked for the Society from December 4th, 1909, and retired on pension September 1st, 1943.

Mr. Sigley entered the employ of the Society on August 13th, 1915, and retired on February 20th, 1947.

Mr. Hunter had only worked for the Society from April 23rd, 1951.

During the time they were employed, they gave honest, conscientious service, and we extend to their relatives our heartfelt sympathy in their bereavement.

We thank you for your continued loyalty to the Society, and remain,

Yours faithfully,

On behalf of the Committee,

E. COLLINS, CHAIRMAN.

GEO. A. STOCK, SECRETARY.







Dr.

## EXPENSES ACCOUNT.

Cr.

To Salaries and Wages—	£	s.	d.	£	s.	d.
Distributive .....	34629	7	3			
Productive .....	12794	8	10			
Carting .....	8474	14	5			
				55898	10	6
Fees—Auditors .....				112	4	6
Rents, Rates, and Insurance .....				1614	11	7
Other Expenses .....				16636	17	8
Interest—						
Share Capital (Interim) .....	4004	13	11			
“ “ (Estimated) .....	4000	0	0			
				8004	13	11
Loan .....				6114	9	1
Small Savings Bank Deposits .....				108	0	9
Employees' Superannuation Fund .....				563	10	0
Bank Charges .....				311	19	4
Sales Club Interest .....				174	10	3
Depreciation .....				6783	12	11
				£96323	0	6

By Interest chargeable to Cottages—Investments Revenue Account	£	s.	d.
Interest chargeable to Investments Revenue Account .....	13142	11	6
Bank Interest .....	5	1	4
Commission .....	417	13	4
Insurance Agency .....	49	0	0
Balance to Trade Account—	£	s.	d.
Productive .....	20125	19	10
“ Carting .....	64	13	6
Distributive .....	47377	1	9
“ Carting .....	15135	17	3
	82703	12	4

## TRADE ACCOUNT.

To Stock on hand, July 16th, 1951 .....	£	s.	d.	£	s.	d.
Goods purchased and Carriage .....				79810	8	0
Productive Expenses .....	20190	13	4	363736	18	0
Distributive Expenses .....	62512	19	0			
				82703	12	4
Surplus, to Surplus and Deficiency Account .....				28337	8	5

By Goods sold .....	£	s.	d.
Trade Bonus .....	459580	5	4
Trade Dividend—Investments Account .....	112	5	8
Stock on hand, January 14th, 1952 .....	4250	15	7
	90645	0	2

## DETAILS OF GOODS SOLD.

Grocery, Central .....	£	s.	d.	Furnishing & Crockery .....	£	s.	d.
Amington Branch .....	84712	10	4	Drapery & Millinery .....	37102	8	3
Dordon Branch—	11488	1	7	Outfitting & Tailoring .....	39804	14	6
Grocery .....	13962	14	6	Footwear .....	20590	7	7
Drapery .....	901	19	10	Boot Repairing .....	12615	14	4
Glascote Branch .....	13115	6	4	Fish & Greengrocery .....	4006	3	9
Wilnecote Branch .....	11951	17	10	Sweets & Tobacco .....	5629	17	0
Wood End Branch .....	10513	16	7	Milk Bar & Cafe .....	7934	17	0
Bakery and Confectionery .....	56178	16	7	Chemistry .....	4880	2	1
Mill .....	2522	14	0	Works .....	13909	5	11
Coal .....	7992	8	4	Funeral Furnishing .....	5557	4	2
Butchery .....	18756	13	9		6908	6	1
Dairy .....	68544	5	0		£459580	5	4

**FUNERAL SERVICE.** A dignified and comprehensive Funeral Service is offered by the Society to all residents in the Society's area. Ring Tamworth 160 or 94 (Funeral Department)

**Private Mortuary Chapel. Cremations arranged**  
**Memorials of all descriptions**

After hours: Tamworth 94, or call at Upper Greengate Mews, Tamworth,  
477, Main Road, Glascote, or 7, Edward Street, Tamworth

£554588 6 9

£554588 6 9

## INVESTMENTS REVENUE ACCOUNT.

To Cottage Repairs .....	£	s.	d.	£	s.	d.
“ Rates, Insurance, &c. ....	64	1	4			
“ Interest .....	37	7	1			
“ Depreciation .....	5	2	0			
	15	10	6			
				122	0	11
Share Interest .....				469	19	0
Loan Interest .....				12672	12	6
Balance, to Surplus and Deficiency Account .....				391	7	4

£13655 19 9

By Rents .....	£	s.	d.
Share Interest .....	66	14	6
Loan Interest .....	689	1	6
	12900	3	9

£13655 19 9



5  
**PROPERTY ACCOUNT.**

	As per last Report.		Added this Half Year.		Less Sold or Transferred.		TOTAL.		DEPRECIATION.						Present Nominal Value.		TOTAL.					
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	Fully Depreciated.	Rate % per annum.	Previously Allowed.	This Half Year.	Written Down.	TOTAL.	£	s. d.	£	s. d.				
Land and Buildings not used in Trade .....	2428	12 8	.....	.....	.....	.....	2428	12 8	1187	5 0	2½	2040	18 2	15 10 6	.....	2056	8 8	372	4 0	2428	12 8	
Land and Buildings (Trade)....	97798	8 3	924	16 10	.....	.....	98723	5 1	4147	13 9	...	34719	1 1	1624	14 2	.....	36343	15 3	62379	9 10	98723	5 1
Fixtures.....	104161	16 0	5671	7 4	.....	.....	109833	3 4	41880	18 11	...	66603	7 9	3193	18 9	.....	69797	6 6	40035	16 10	109833	3 4
Rolling Stock.....	55420	19 11	3756	16 10	.....	.....	57177	16 9	56782	11 2	...	46192	10 0	1965	0 0	.....	48157	10 0	9020	6 9	57177	16 9
	255381	4 2	10353	1 0	.....	.....	265734	5 2	82811	3 10	...	147514	18 10	6783	12 11	.....	154298	11 9	111435	13 5	265734	5 2

**INVESTMENTS ACCOUNT.**

SHARES	Rate per cent.	Balance as per last Report.		Interest and Bonus.		Added	Dividend.		TOTAL.		Withdrawn.	Transferred to Loan Account.		Balance, Jan. 14th, 1952.	
		£	s. d.	£	s. d.		£	s. d.	£	s. d.		£	s. d.	£	s. d.
Co-operative Wholesale Society Limited.....	3½	34655	0 0	649	15 8	.....	4213	2 10	39517	18 6	.....	4862	18 6	34655	0 0
Leicester Co-operative Boot and Shoe Manufacturing Society Limited .....	3½	50	0 0	0	18 9	.....	3	0 10	53	19 7	2 8 4	1 11 3	50	0 0	
Birmingham Printers Limited .....	4½	85	11 1	3	17 7	.....	.....	.....	89	8 8	3 17 7	.....	85	11 1	
Midland Boot Manufacturers Limited .....	4½	50	0 0	3	2 6	.....	2 10 6	.....	55	13 0	.....	5 13 0	50	0 0	
Northampton Productive Society Limited.....	3	105	0 0	2	3 9	.....	1 6 3	.....	108	10 0	.....	3 10 0	105	0 0	
Co-operative Press Limited.....	3	510	0 0	7	13 0	.....	.....	.....	517	13 0	1 10 0	6 3 0	510	0 0	
Staffordshire Farmers Limited .....	3	2	10 0	.....	.....	197 10 0	.....	.....	200	0 0	.....	.....	200	0 0	
Wigston Co-operative Hosiers Limited .....	3	5	0 0	0	3 7	.....	9 16 8	.....	15	0 3	.....	10 0 3	5	0 0	
Ideal Clothiers Limited.....	5	10	0 0	0	5 0	.....	.....	.....	10	5 0	.....	.....	10	5 0	
Kirkby-in-Ashfield Manufacturers Limited.....	5	5	0 0	.....	.....	.....	.....	.....	5	0 0	.....	.....	5	0 0	
Midland Co-operative Laundries Association Limited .....	3	50	0 0	0	15 0	.....	.....	.....	50	15 0	.....	0 15 0	50	0 0	
Stafford Shoemakers Limited .....	5	500	0 0	12	10 0	.....	.....	.....	512	10 0	12 10 0	.....	500	0 0	
Sunray Shirt Co-operative Society Limited.....	2½	200	0 0	.....	.....	.....	.....	.....	200	0 0	.....	.....	200	0 0	
Leicester Carriage Builders and Wheelwrights Limited .....	2½	250	0 0	.....	.....	.....	.....	.....	250	0 0	.....	.....	250	0 0	
Kettering Clothing Manufacturing Society Limited .....	4	200	0 0	7	16 8	.....	20 18 6	.....	228	15 2	.....	28 15 2	200	0 0	
	...	36678	1 1	689	1 6	197 10 0	4250 15 7	41815 8 2	20 5 11	4919 6 2	36875 16 1				

LOANS.	Rate per cent.	Balance as per last Report.		Interest.	Added.	Transferred from Share Account.	TOTAL.	Withdrawals and Repayments.		Balance, Jan. 14th, 1952.			
		£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.		
Co-operative Wholesale Society Limited.....	2½	89821	7 11	1078	7 5	4862	18 6	95762	7 10	40000	0 0	55762	7 10
Co-operative Press Limited.....	3	275	7 11	3	5 0	6	3 0	284	15 11			284	15 11
Co-operative Wholesale Society Limited—Special Deposits.....	2½	592287	5 9	8121	12 8			600408	18 5			600408	18 5
Sunray Shirt Co-operative Society Limited.....	3	1015	10 8	15	0 10			1030	11 6			1030	11 6
Ideal Clothiers Limited.....	4	1500	0 0	15	0 0			1515	0 0			1515	0 0
*Co-operative Permanent Building Society .....	1½	44020	15 2	380	19 11			44401	15 1			44401	15 1
*Co-operative Permanent Building Society .....	1½	41470	13 3	358	18 7			41829	11 10			41829	11 10
*Co-operative Permanent Building Society .....	1½	59010	8 10	474	11 2			59485	0 0			59485	0 0
Midland Co-operative Laundries Association Limited .....	2½	24	7 1	0	6 0	0	15 0	25	8 1			25	8 1
Kettering Clothing Manufacturers Co-operative Society Limited .....	4	800	0 0	21	6 8	28	15 2	850	1 10			850	1 10
National Defence Bonds.....	3	1010	0 0	15	0 0			1025	0 0	15	0 0	1010	0 0
National Defence Bonds.....	2½	500	0 0	6	5 0			506	5 0	6	5 0	500	0 0
National Savings Bonds, 1960/70.....	3	37684	17 3	562	10 0			38247	7 3	562	10 0	37684	17 3
National Savings Bonds, 1965/75.....	3	10000	0 0	150	0 0			10150	0 0	150	0 0	10000	0 0
National War Bonds, 1951/53.....	2½	12080	0 0	150	0 0			12230	0 0	150	0 0	12080	0 0
National War Bonds, 1965/75.....	3	92664	0 0	1387	10 0			94051	10 0	1387	10 0	92664	0 0
Northampton Productive Society Limited .....	3½	83	11 4	1	9 5	3	10 0	88	10 9			88	10 9
Leicester Co-operative Boot and Shoe Manufacturing Society Limited .....	3½	205	7 7	3	7 9	1	11 3	210	6 7			210	6 7
Wigston Co-operative Hosiers Limited .....	3	125	0 0	1	17 5	10	0 3	136	17 8	11	17 8	125	0 0
Midland Boot Manufacturers Limited .....	3	500	0 0	9	6 8	5	13 0	514	19 8	14	19 8	500	0 0
Kirkby-in-Ashfield Manufacturers Limited .....	3	111	10 10					111	10 10			111	10 10
National Defence Bonds.....	2½	1005	0 0	12	10 0			1017	10 0	12	10 0	1005	0 0
Leicester Carriage Builders and Wheelwrights Limited .....	3	750	0 0					750	0 0			750	0 0
Co-operative Wholesale Society Limited—Deposit Notes (10th Series).....	2½	10540	15 9	130	19 3			10671	15 0			10671	15 0
* Tax Free.	---	997485	13 4	12900	3 9	4919	6 2	1015305	3 3	42310	12 4	972994	10 11

\* Tax Free.



Dr.

**EMPLOYEES' SUPERANNUATION FUND ACCOUNT.**

Cr.

	£	s.	d.		£	s.	d.
To Pensions paid.....	446	13	9	By Balance, July 16th, 1951.....	31941	10	9
Repayments to Employees leaving Society's Service .....	173	19	2	Contributions—Employees .....	568	14	9
Income Tax.....	20	8	9	Society.....	568	14	9
Balance, January 14th, 1952.....	33325	8	7	Special Contribution—Society.....	324	0	0
(Employees' Balance, £9,418. 1s.)				Interest .....	563	10	0
	£33966	10	3		£33966	10	3

**MEMBERS' SHARE ACCOUNT.**

	£	s.	d.		£	s.	d.		£	s.	d.
To Withdrawals.....	70777	7	9	By Members' Shares, July 16th, 1951.....					616221	2	11
Present Claims, January 14th, 1952 .....	609926	7	9	Interest, July 16th, 1951 .....	4039	9	4				
				,, Interim .....	4004	13	11		8044	3	3
				Dividend Transferred, July 16th, 1951.....	7064	8	3				
				,, Interim .....	6173	11	2		13237	19	5
				Contributions .....	42744	7	3				
				Educational Grant .....	456	2	8		43200	9	11
	£680703	15	6						£680703	15	6

**WARNING**

Will Members please note that only the holder of Shares is entitled to sign a Notice of Withdrawal, i.e., the top half of the Withdrawal Form.

**SMALL SAVINGS ACCOUNT.**

	£	s.	d.		£	s.	d.
To Withdrawals.....	3281	16	11	By Members' Claims, July 16th, 1951 .....	10702	18	5
Present Claims, January 14th, 1952 .....	10054	6	5	Contributions .....	2525	4	2
				Interest .....	108	0	9
	£13336	3	4		£13336	3	4



Dr.

## MEMBERS' LOAN ACCOUNT.

Cr.

To Withdrawals .....	£	s.	d.
Balance, January 14th, 1952 .....	70469	14	8
	498485	19	9

**Sighting, Testing, Repairs, and all National Insurance Work**

*carried out at the*

**OPTICAL DEPARTMENT, 8, COLEHILL, TAMWORTH.**

By Balance, July 16th, 1951 .....	£	s.	d.
Deposits .....	501650	0	6
Interest .....	61191	4	10
	6114	9	1

£568955 14 5

£568955 14 5

## SURPLUS AND DEFICIENCY ACCOUNT.

To Members' Dividend .....	£	s.	d.
Share Interest .....	12068	6	2
Educational Committee .....	4039	9	4
Balance carried forward .....	456	2	8
	2895	2	2

£19459 0 4

To Donations and Subscriptions—

	£	s.	d.
Departmental Staff Outing .....	28	17	6
*St. John Ambulance Brigade (Tamworth) .....	1	1	0
*St. John Ambulance Brigade (Wilnecote) .....	1	1	0
*Mile Oak Ambulance Fund .....	1	1	0
Employees' Football Club .....	5	5	0
Departmental Social .....	2	12	6
Grants to Employees in H.M. Forces at Christmas .....	7	0	0
Lichfield Division Labour Party .....	25	0	0
Sutton Coldfield Labour Party .....	25	0	0
Nuneaton Labour Party .....	10	0	0
Stafford Area Co-operative Party .....	0	10	0
Necessitous Members, &c. ....	44	16	5

152 4 5

Interim Dividend .....	11605	14	2
Collective Life Assurance Premium .....	1550	12	11
Pensions .....	29	10	8
Income Tax—Schedule "A" and "D" and Profits Tax .....	2719	9	0
Grant to Employees' Superannuation Fund .....	892	14	9
Employees' Social .....	53	9	8
Horse purchased .....	66	3	0
Reserve Fund .....	1000	0	0
Surplus as per Balance Sheet .....	13590	19	4

£31660 17 11

By Surplus from last Half Year .....	£	s.	d.
Interest (Estimated) .....	15409	0	4
	4050	0	0

£19459 0 4

By Balance brought forward .....	£	s.	d.
Balance—Investments Revenue Account .....	2895	2	2
Surplus, as per Trade Account .....	391	7	4
Horse sold .....	28337	8	5
	37	0	0

**REMEMBER**

WHEN ORDERING...

OR BUYING...

**ASK FOR C.W.S. GOODS***Employ More Co-operative Labour*

£31660 17 11



ASSETS.		£	s.	d.	£	s.	d.
Stock-in-Trade .....					90645	0	2
Expenses Stock .....					173	0	0
Land and Buildings used in Trade .....					111435	13	5
Investments of Surplus Funds—							
Land and Buildings not used in Trade .....		372	4	0			
Shares .....		36875	16	1			
Loans .....		972994	10	11			
					1010242	11	0
Twenty Weeks Club Account .....					13755	7	3
Expenses charged forward .....					1740	0	0
Collective Life Claims .....					41	11	4
Accounts owing to Society .....					4052	15	0
Hire-purchase Accounts owing .....					6666	17	1
Cash in hands of Cashier .....					2665	7	0
„ at Bank .....					4746	8	11

## Cr.

	£	s.	d.
By Surplus disposable .....	17590	19	4
	£17590	19	4

## AUDITORS' REPORT.

LADIES AND GENTLEMEN,—The undersigned, having had access to all the Books, Deeds, Documents, and Accounts of the Society, and having examined the foregoing General Statement, and verified the same with the Books, Deeds, Documents, Accounts, and Vouchers relating thereto, now sign the same as found to be correct, duly vouched, and in accordance with law.

S. BARLOW, A.S.A.A.  
JAS. SMITH, F.A.C.C.A. } Approved Auditors.

## Dr. EDUCATIONAL DEPT.—Statement of Accounts for Half Year, from July 16th, 1951, to January 14th, 1952. Cr.

	EXPENDITURE.	£	s.	d.
By <i>Home Magazine</i> .....		106	7	3
Publications .....		38	10	1
Coal, Coke, and Electricity .....		40	16	1
Postage and Sundries .....		8	0	8
Rates, Taxes, and Insurance .....		25	0	10
Delegations .....		15	5	6
Classes .....		19	10	5
Cleaning .....		46	10	11
Secretary .....		30	0	0
Librarian .....		7	7	0
Subscriptions and Affiliations .....		12	11	0
Choir .....		112	19	1
Drama Society .....		139	10	0
Repairs .....		100	19	0
Concerts and Conference .....		28	12	6
Women's Guild .....		0	8	8
Cheque Book .....		0	8	4
Cash in T.I.C.S., January 14th, 1952 .....		80	4	11
„ at C.W.S. Bank, January 14th, 1952 .....		29	15	7
„ in hand, January 14th, 1952 .....		7	18	1
		£850	16	



# NOTICES

Every Member is particularly requested to peruse the following, and their compliance with same is asked for :

**CHRISTMAS CLUB.**—Deposits received at any time in any Department or the Office from January 1st to December 1st. Allowances in goods as follows: For 5s. deposited, goods allowed to 5s. 3d.; for 10s. deposited, goods allowed to 10s. 6d.; for 15s. deposited, goods allowed to 15s. 9d.; for 20s. deposited, goods allowed to 21s. Further particulars given on application.

**MEMBERS' ATTENTION** is directed to Rule XX, whereby they may nominate the party to whom the money standing to their credit may be paid at their decease. If Members would attend to this rule the money could be transferred at their death free of expense, and those entitled to receive the money saved a considerable amount of trouble.

**SMALL SAVINGS BANK.**—Deposits are received at any time during office hours. Sums from 1d. to 10s. may be deposited, but not more than £20 can be on deposit at one time. Interest at the rate of £3 per cent per annum is paid on each sum of 4s. remaining on deposit for three months.

**LOANS.**—Deposits received at any time during office hours. Interest at the rate of £2. 10s. per cent per annum.

**MEMBERS CHANGING THEIR ADDRESS** should intimate the same to the Secretary.

**TWENTY WEEKS CLUB.**—We have in operation a Twenty Weeks Club for goods from the Drapery, Millinery, Outfitting, Boots, Chemistry, or Coal Departments. Vouchers of £1 minimum and £8 maximum are issued from the Office, to be repaid at the rate of 1s. per £ per week.

**CO-OPERATIVE INSURANCE.**—We are in a position to effect Insurances of all kinds—Life, Fire, Burglary, Motor, Live Stock, and Accident. The risk is covered by the Joint Insurance Department of the C.W.S. and S.C.W.S., and Co-operators should be convinced of the necessity of some Insurance and apply at once to the Office for all information relating to the various branches of our Insurance business.

**WITHDRAWALS** of Share Capital and Dividend can only be paid to the actual owner of the Shares, unless the person sent is provided with written authority and a Notice of Withdrawal Form duly signed by such owner of Shares. The Share Pass Book or Pass Card must be produced whenever a contribution to or a withdrawal from Shares is made. Children should not be sent to the Office either to receive or to pay money.

**SHARE and SMALL SAVINGS BOOKS** should be sent in regularly to be made up and audited, and the importance of this cannot be too strongly impressed upon Members. When left, the Pass Card should have the amount standing in the Share Book entered thereon and same initialled.

**THE CURRENT QUARTER** ends on April 12th, 1952.

**DIVIDEND WILL BE PAID AT THE CENTRAL ON THURSDAY, FRIDAY, AND SATURDAY, March 6th, 7th, and 8th,** between the hours of 10 a.m. to 12 noon, 1-30 to 4 p.m., and 4-30 to 6 p.m. Members are requested to bring their Pass Cards for production at the time of payment.

**CHILDREN SHOULD NOT BE SENT TO WITHDRAW DIVIDEND.**

## COLLECTIVE ASSURANCE CLAIMS PAID FROM JULY 16th, 1951 to JANUARY 14th, 1952

Amount.			Amount.			Amount.			Amount.			Amount.			Amount.			Amount.			Amount.			Amount.			Amount.			Amount.			Amount.														
No.	£	s. d.	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.												
1...14	1	7	15...	5	7	9	29...	5	1	7	43...	10	5	0	57...	6	0	0	71...	4	16	10	85...	6	9	6	99...	8	8	3	113...	3	17	4													
2...	2	1	10	16...	5	12	3	30...	17	10	8	44...	2	1	5	58...	10	14	8	72...	3	7	0	86...	8	5	0	100...	9	1	9	114...	3	9	6												
3...	4	5	6	17...	8	18	9	31...	1	16	0	45...	11	2	1	59...	12	16	4	73...	3	12	0	87...	24	11	2	101...	9	19	3	115...	3	16	10												
4...	4	6	6	18...	4	18	9	32...	12	13	0	46...	2	17	5	60...	3	0	0	74...	18	1	9	88...	7	19	0	102...	12	2	1	116...	3	10	6												
5...	0	12	6	19...	10	13	2	33...	4	5	2	47...	1	10	8	61...	1	11	6	75...	3	12	3	89...	2	8	2	103...	3	7	5	117...	8	7	7												
6...	7	2	9	20...	21	2	4	34...	2	11	1	48...	3	0	9	62...	6	9	4	76...	7	15	0	90...	10	8	8	104...	1	18	9	118...	8	4	7												
7...	3	17	10	21...	9	0	0	35...	4	5	9	49...	24	3	7	63...	4	15	0	77...	10	15	6	91...	8	5	3	105...	2	6	11	119...	7	10	2												
8...	7	0	10	22...	6	14	3	36...	7	13	4	50...	4	9	1	64...	3	11	6	78...	1	18	9	92...	34	10	5	106...	13	4	7	120...	34	9	0												
9...	1	7	4	23...	0	10	7	37...	0	10	11	51...	4	10	0	65...	20	10	8	79...	9	0	3	93...	12	4	6	107...	4	12	2	121...	7	0	6												
10...	10	13	1	24...	2	1	6	38...	6	5	0	52...	2	9	0	66...	4	5	6	80...	18	8	10	94...	10	11	0	108...	3	4	3	122...	15	14	6												
11...	8	10	6	25...	1	0	9	39...	9	7	3	53...	4	10	0	67...	4	4	6	81...	3	0	0	95...	1	9	2	109...	5	6	4	123...	13	18	0												
12...	9	10	7	26...	7	16	5	40...	17	16	3	54...	2	3	1	68...	6	1	6	82...	12	17	4	96...	6	16	4	110...	7	16	7																
13...	9	0	0	27...	3	1	9	41...	4	9	4	55...	10	5	0	69...	25	13	4	83...	13	16	6	97...	5	5	7	111...	5	13	0																
14...	17	4	2	28...	4	10	6	42...	1	10	8	56...	4	1	8	70...	8	5	3	84...	2	15	0	98...	10	2	2	112...	21	12	6																





# DIVIDEND and FREE LIFE ASSURANCE

(in Proportion to your Trade)

Are two of the advantages of  
Trading with your own Society

*If you wish to Invest your Money, the Society  
will accept it, and pay fair Rates of Interest*

SHARE CAPITAL  $2\frac{3}{4}\%$  per Annum

(Subject to Purchase Qualification)

LOAN CAPITAL  $2\frac{1}{2}\%$  per Annum

Encourage the Children to save by  
joining our Small Savings Bank on  
which the Rate of Interest is  
 $3\%$  per Annum